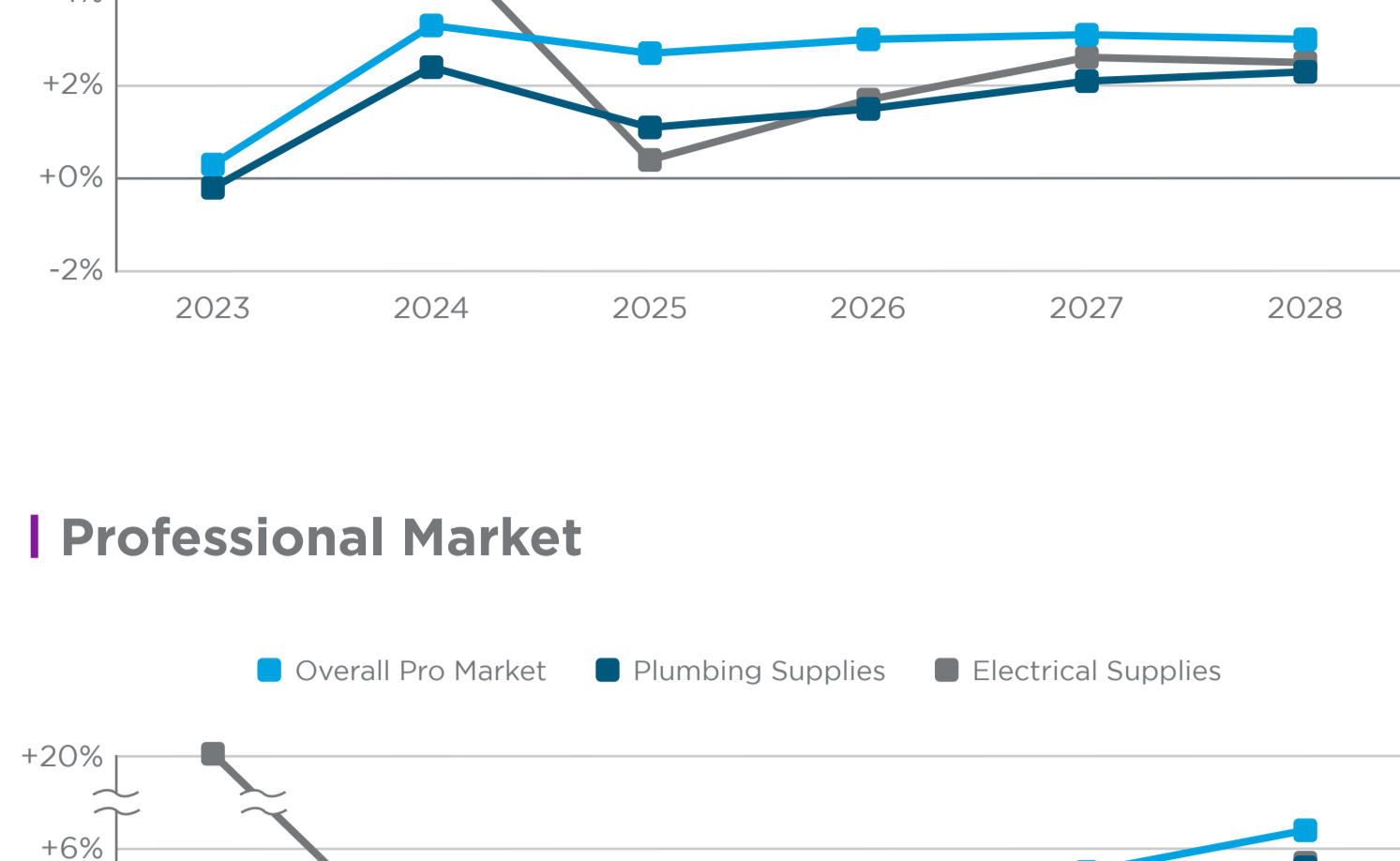


2023-2027 Market Watch

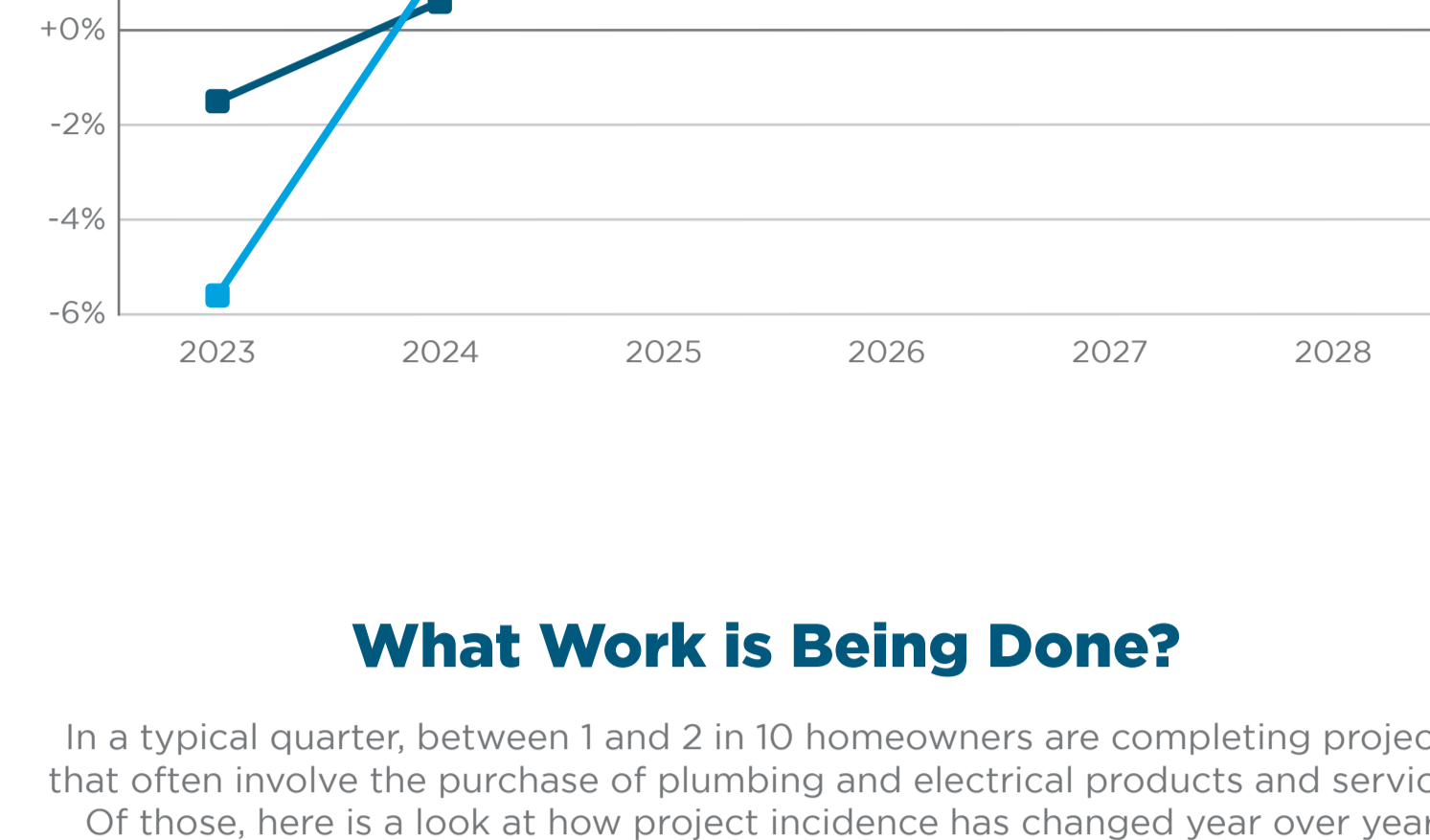
Trends in Mechanical, Electrical, and Plumbing Home Improvement Activities

Inflation Adjusted Growth Rates Forecast

Consumer Market

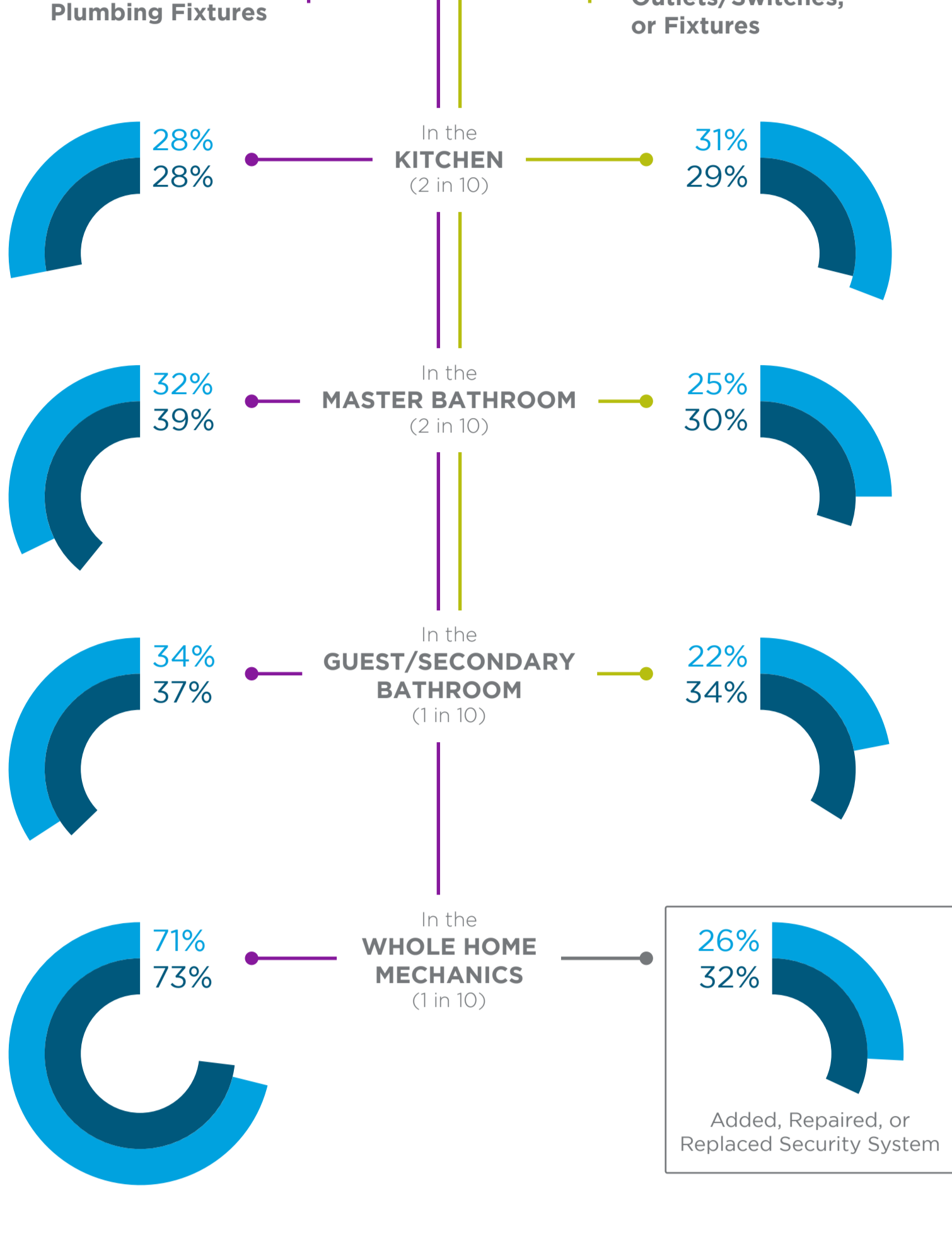


Professional Market



What Work is Being Done?

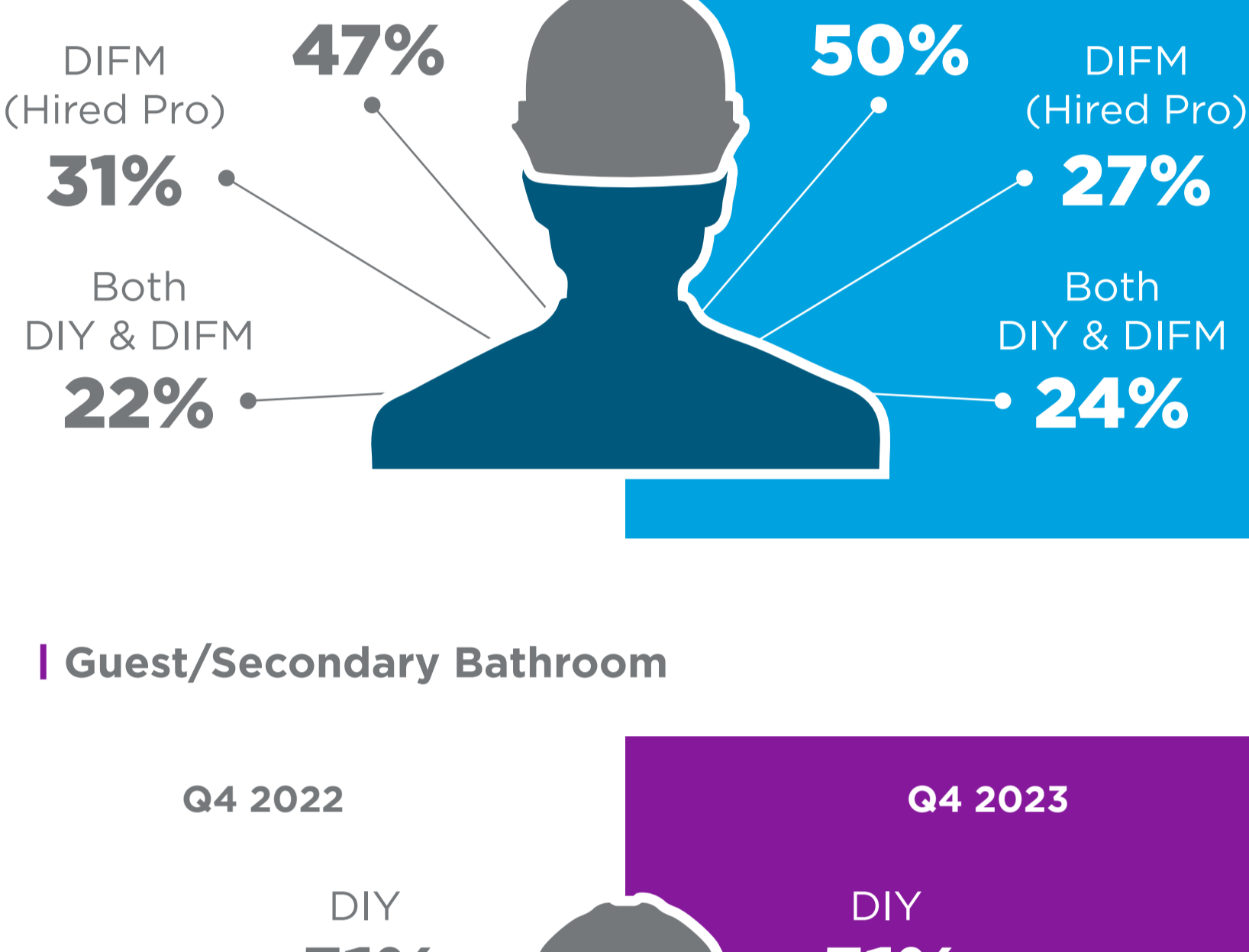
In a typical quarter, between 1 and 2 in 10 homeowners are completing projects that often involve the purchase of plumbing and electrical products and services. Of those, here is a look at how project incidence has changed year over year:



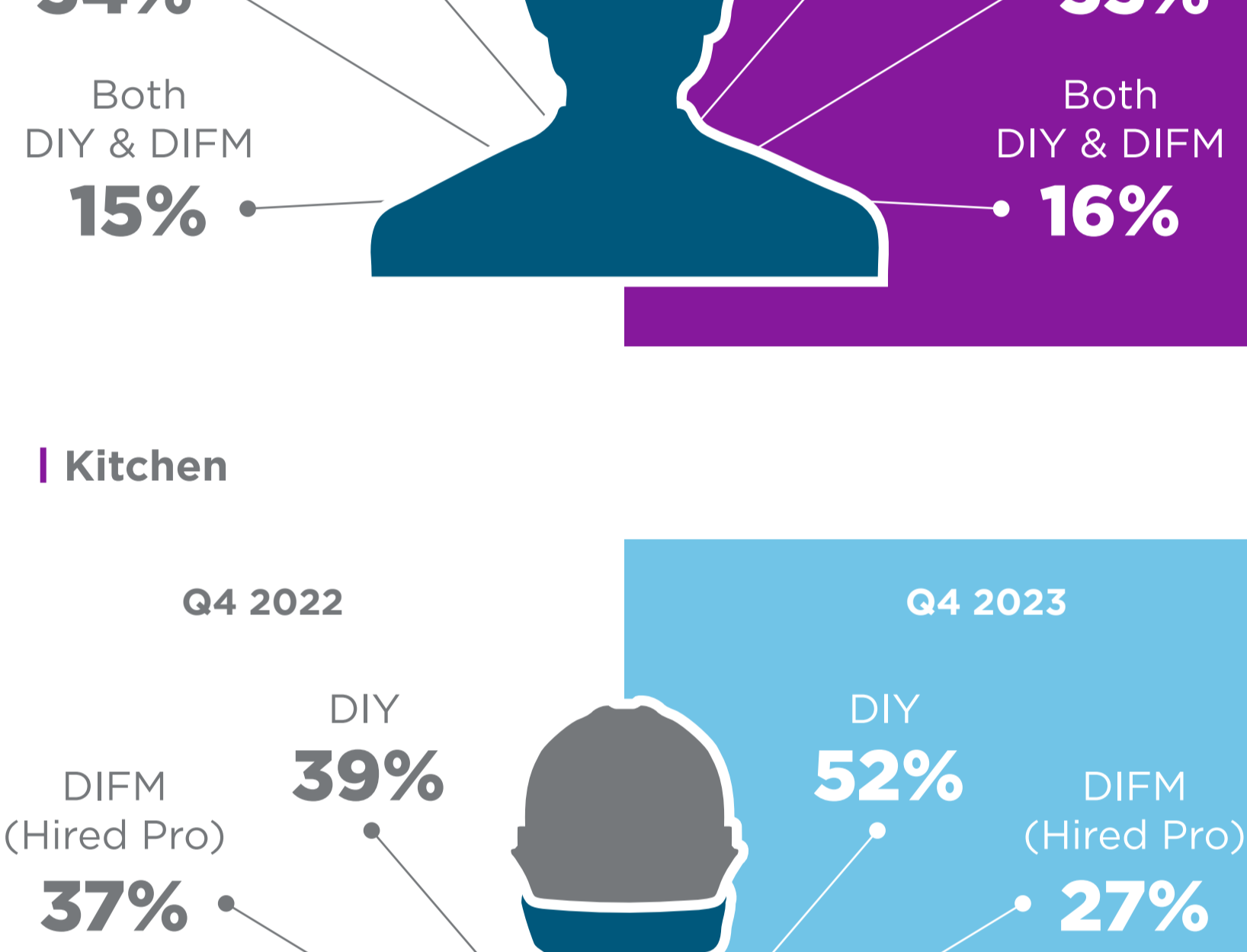
Who's Doing the Work?

Between the end of 2022 and the end of 2023, the level of DIY activity in bathroom related projects has maintained a steady rate YoY. In contrast, there was a sharp rise in the number of DIY kitchen projects.

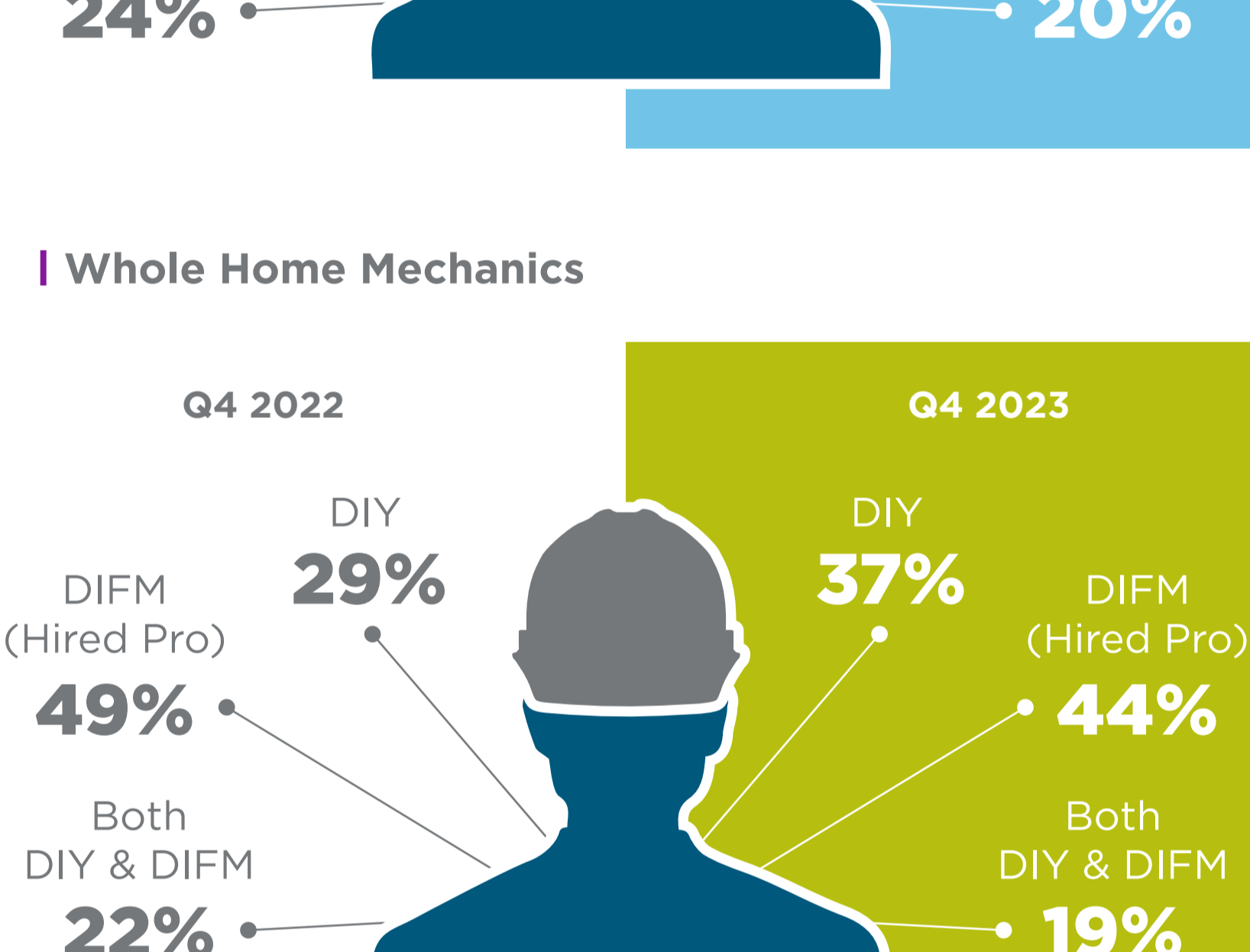
Master Bathroom



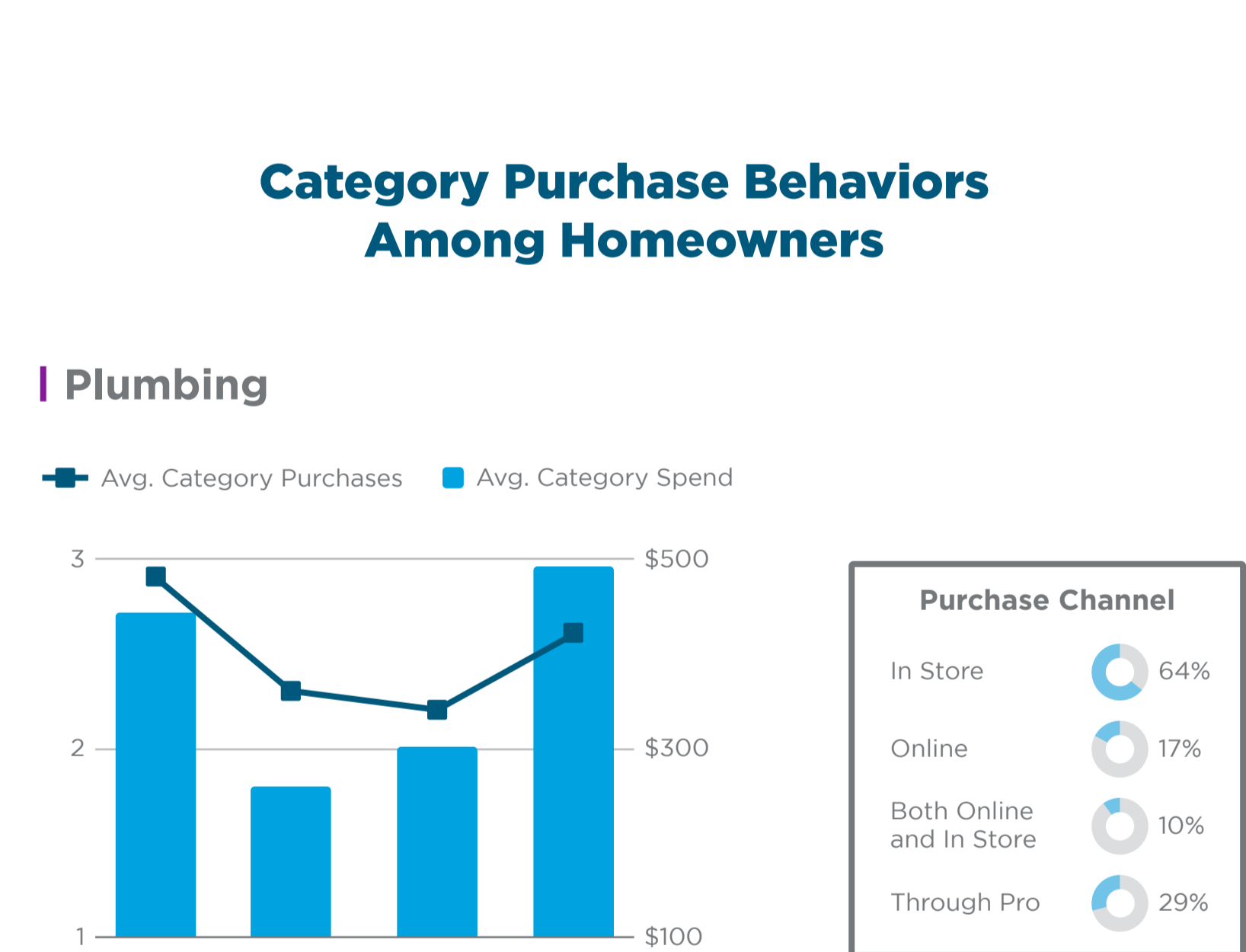
Guest/Secondary Bathroom



Kitchen

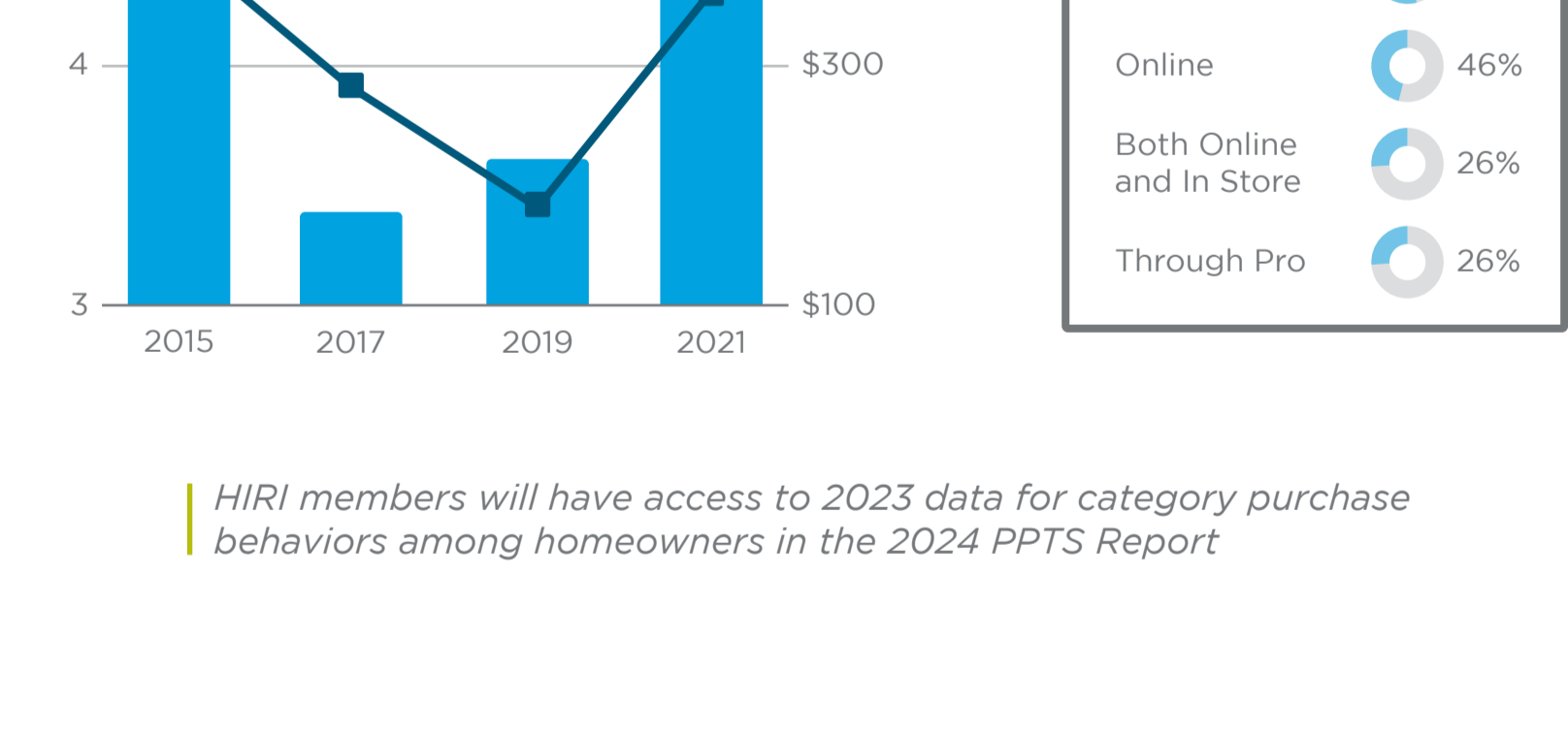


Whole Home Mechanics

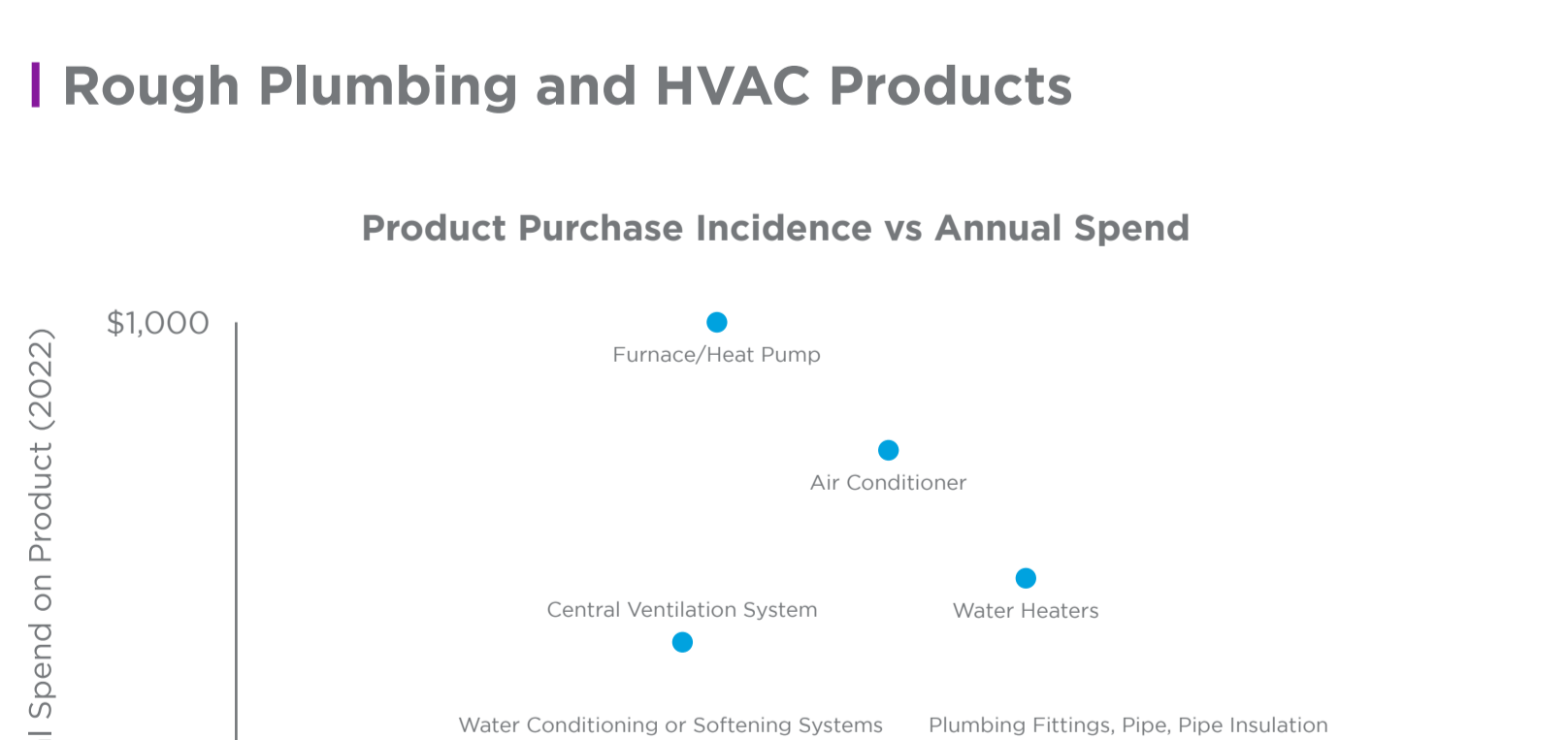


Category Purchase Behaviors Among Homeowners

Plumbing



Electrical and Lighting



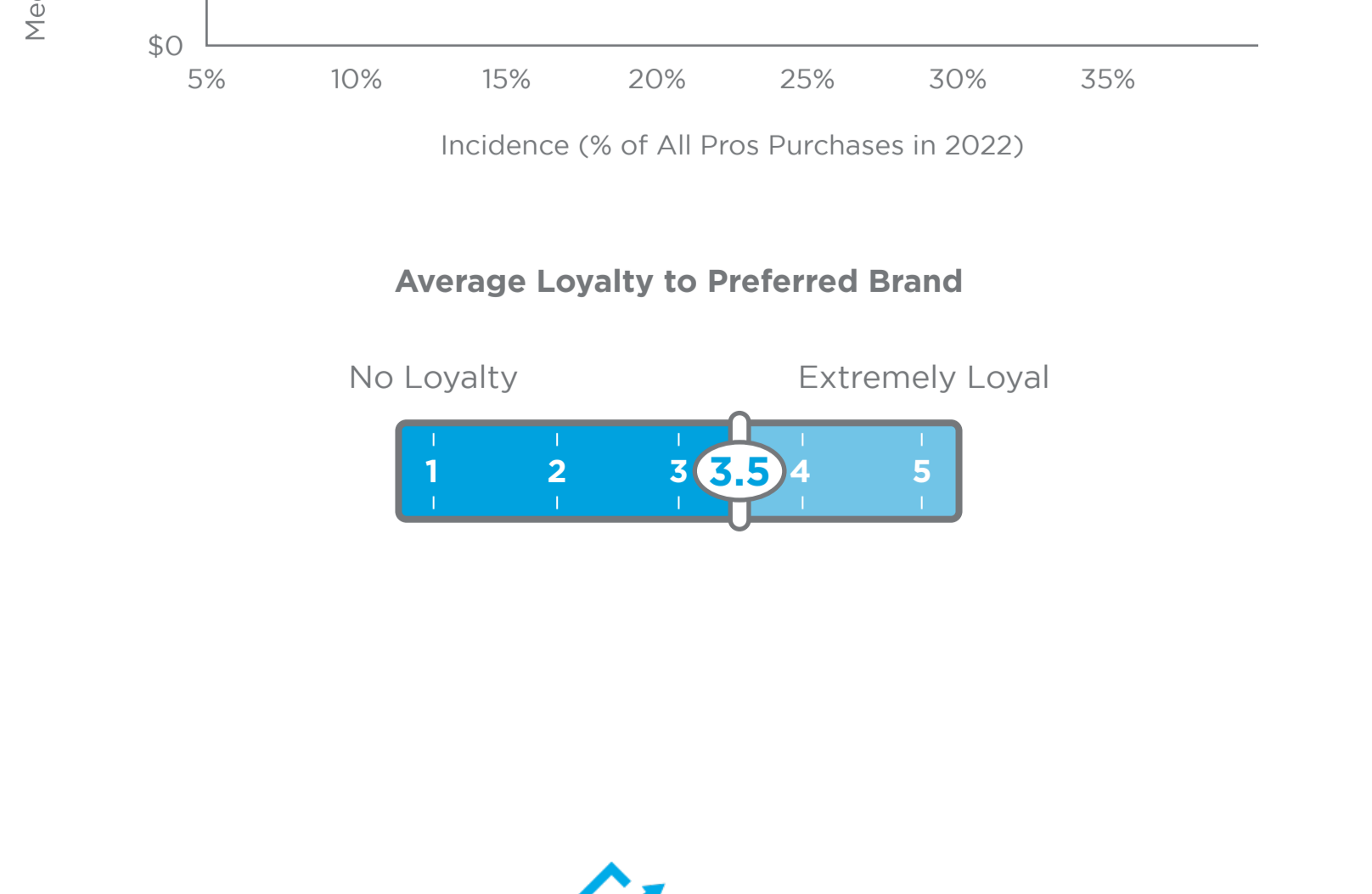
HIRI members will have access to 2023 data for category purchase behaviors among homeowners in the 2024 PPTS Report

Category Purchase Behaviors Among Pros

Rough Plumbing and HVAC Products



Electrical and Lighting Products



Sources

- March 2024 SOM
- Q4 2023 Home Improvement Project Activity Tracker
- 2023 Contractor Product Purchase Incidence
- 2023 Project Decision Study on Plumbing
- 2023 Project Decision Study on Electrical
- 2022 Recent Homebuyer Study

About HIRI

As the only nonprofit organization dedicated to home improvement research, HIRI empowers our members with exclusive, ongoing home improvement data and information for making better business decisions. Members are the leading manufacturers, retailers and allied organizations in the home improvement industry.

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