

Who's Hiring Pros for Home Services in 2024?



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The "Do It For Me" (DIFM) trend continues to be a powerful force in the home improvement industry. With many homeowners prioritizing professional expertise for home maintenance and repairs, this trend sheds light on who's investing in-home services, how much they're spending, and why. Here's a breakdown of key insights from our recent <u>Home Services Study</u>.





DIFM Trends for 2024

In the past year, **44% of homeowners** completed a home maintenance project. Landscaping and general home cleaning topped the list of tasks, with **nearly four in five homeowners** hiring a professional for at least one of their maintenance projects.

Tasks that require **specialized expertise**—such as HVAC, pest control, plumbing, and electrical work—are among the most popular services for DIFM projects. For these types of technical jobs, two-thirds to three-fourths of homeowners rely on skilled professionals to ensure quality and safety.



Popular DIFM Services



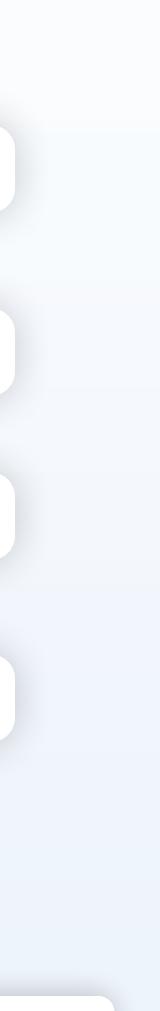


Top Motivators for Hiring Pros

Many homeowners seek professional services because they **lack the specific skills or tools** needed for certain home maintenance projects. **Physical limitations, safety concerns, and a focus on high-quality results** are also key motivators for hiring a licensed provider. These practical considerations illustrate the **lasting demand** for skilled contractors, even in a culture where DIY is highly popular.







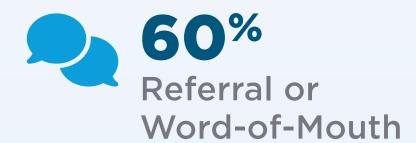
Building Trust in 2025: The Value of Word-of-Mouth

As personal referrals continue to be a primary method for selecting service providers, it's essential for businesses to foster **positive word-of-mouth**. Encouraging **referrals through** loyalty programs and providing excellent customer service can go a long way. Incorporating testimonials and peer reviews into marketing materials, websites, and in-store displays can also help reinforce your company's reputation and trustworthiness.

Our 2024 Home Services Study offers a comprehensive look at why, how, and when homeowners are choosing to hire professionals for home maintenance over DIY solutions. By understanding these trends and needs, home service providers can better serve homeowners and adapt to changing demands, ultimately positioning themselves for a successful 2025.

Homeowners are 78% more likely to find a service provider through personal referrals than online, and nearly two-thirds of homeowners prefer to book over the phone or through an in-person visit.

Resources Used to Find Home Services Provider







Preferred Booking Method

Service Provider

100[%]

0%

Email

Mobile App

Text Messaging

Website Booking

17% **In-Person Visit**

> **48**% Phone





Who's Spending and How Much? **DIFM Spending by Demographic**



Affluent Young Homeowners

Millennials, \$159K+ income:

This group values high-quality, licensed professionals and is willing to pay for premium services. Their top maintenance priorities include cleaning, lawn care, window upkeep, and plumbing. Companies catering to this demographic should consider offering **premium**, advanced services and products like smart home technologies, highefficiency appliances, and luxury maintenance supplies.



Middle-Income Seniors

Baby Boomers, \$80K-\$159K income:

Spending roughly **\$6,500 annually** on professional services, middle-income seniors are the second-highest spenders in this market. Their focus is on hiring pros for **physically** demanding or risky tasks. Companies targeting this segment can prioritize products and services that **reduce** physical strain, enhance accessibility, and partner with contractors for necessary maintenance support.

Homeowners from a variety of backgrounds are investing in DIFM projects, but spending and service preferences vary based on demographic factors. Our Home Services Study identifies four key groups of homeowners that regularly hire home service providers:

Affluent Middle-Aged Homeowners \$80K-\$159K income:

Though this group **spends 56% less** than the other affluent segments, they prioritize professional help for time-consuming tasks that require specialized tools or expertise. Efficiency, durability, and quality are key factors when engaging this segment, as they are **budget**conscious but value their time.

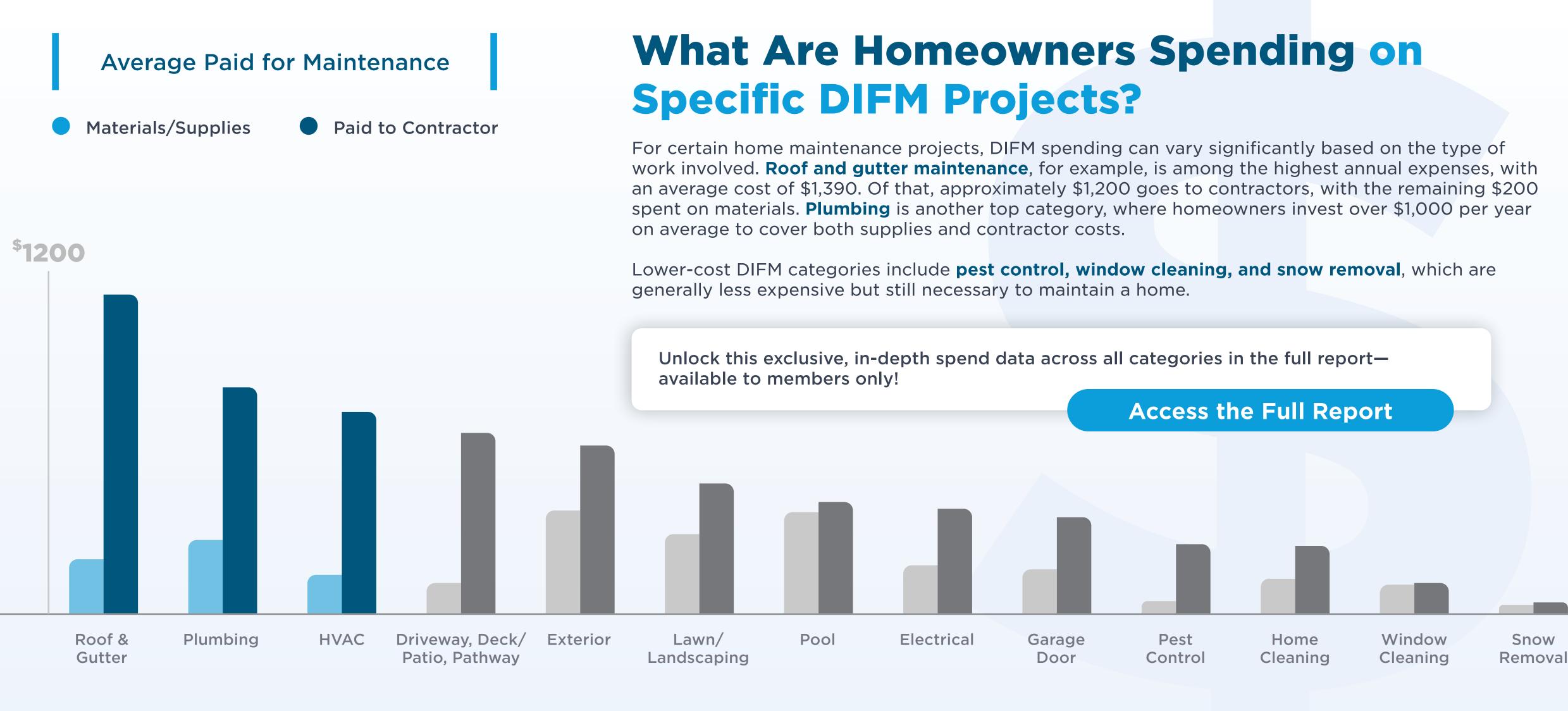


Low-Income Seniors Under \$40K income:

With an annual spend of approximately **\$2,600 on home** services, this group typically hires professionals for essential but physically challenging tasks. Affordable service options and financing solutions can help capture this segment's business by making critical home maintenance more accessible.









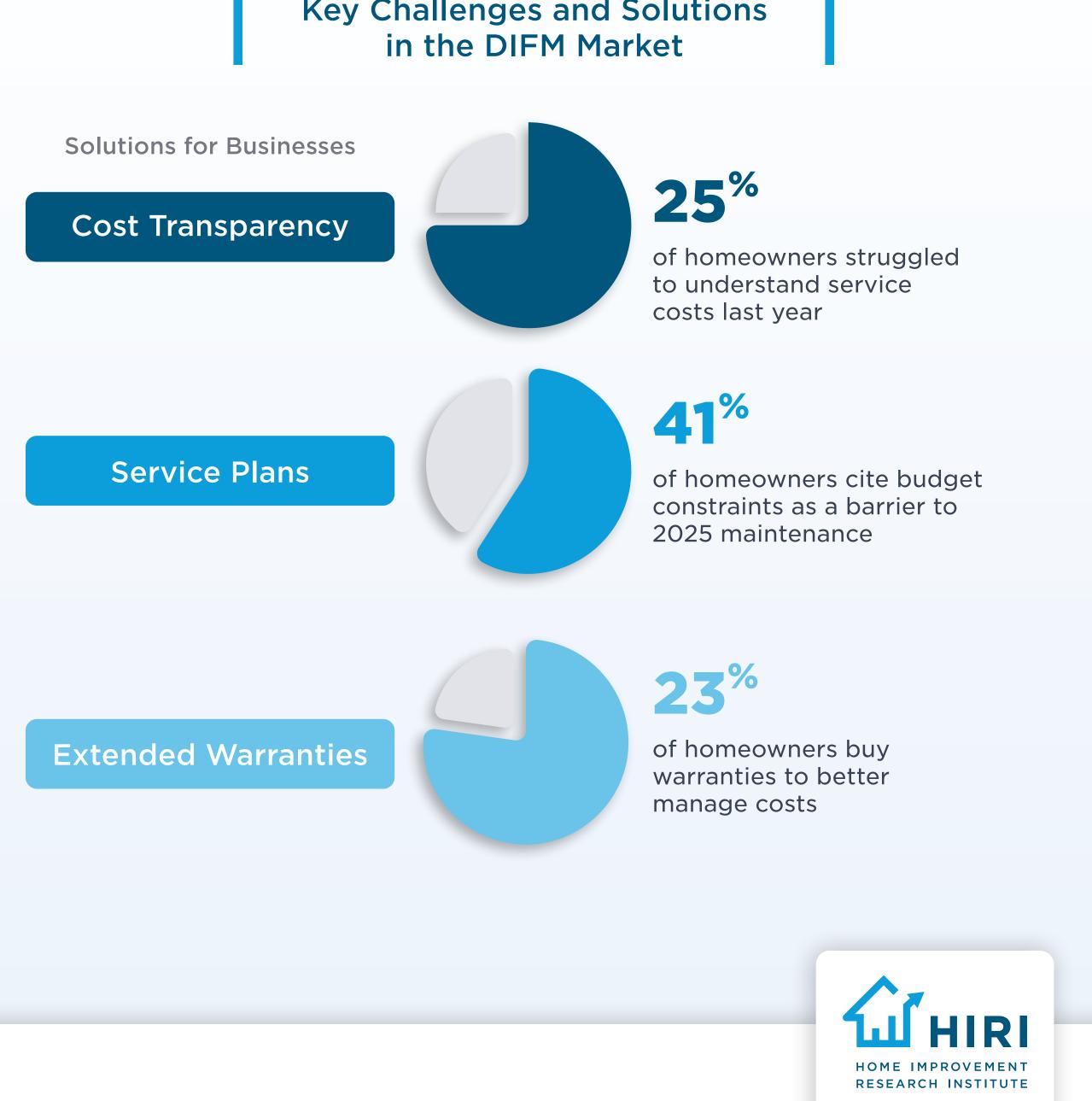
Challenges and Opportunities for Service Providers

While the DIFM market offers a wealth of opportunity, some challenges remain. Cost transparency continues to be a concern, with 25% of homeowners citing difficulty in understanding service costs in the past year. Looking ahead, **41% of homeowners** list **budget constraints** as a factor that could prevent them from completing necessary maintenance in 2025, with an even higher impact on those earning less than \$40K annually.

Service providers can address these challenges and build stronger customer relationships by offering transparent pricing, service plans, and extended warranties. Manufacturers and retailers with partnerships with Pros can support in addressing these challenges with their partners to improve customers' experiences and build Pro loyalty to their program.

Currently, about a quarter of homeowners purchase warranties for critical systems and appliances, and this approach helps them manage costs more effectively. Service plan offers and extended warranties especially for high-maintenance products like HVAC systems, plumbing fixtures, and electrical systems—are an effective way to attract cost-conscious homeowners.

Key Challenges and Solutions in the DIFM Market





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Executives Across Business Units Are Able To:

- Understand Key Purchase Drivers in the Evolving Marketplace
- Understand Pro and Consumer Attitudes and Behaviors
- Increase Organization ROI
- Identify Emerging Opportunities & New Revenue Streams

Directors & Managers Use HIRI Research To:

- Extend Departmental Budgets and Increase ROI
- Be Better Informed to Execute on Departmental Initiatives
- Drive Decisions with Authoritative Customer- and Market-Centric Research

Customer Insights Analysts & Researchers Are Able To:

- Spend Less Time on Data Collection
- Provide Well-Rounded Analysis to Executives
- Decrease Turnaround Times
- Leverage Historical Data to Inform Leadership's Understanding of **Emerging Questions of the Day**



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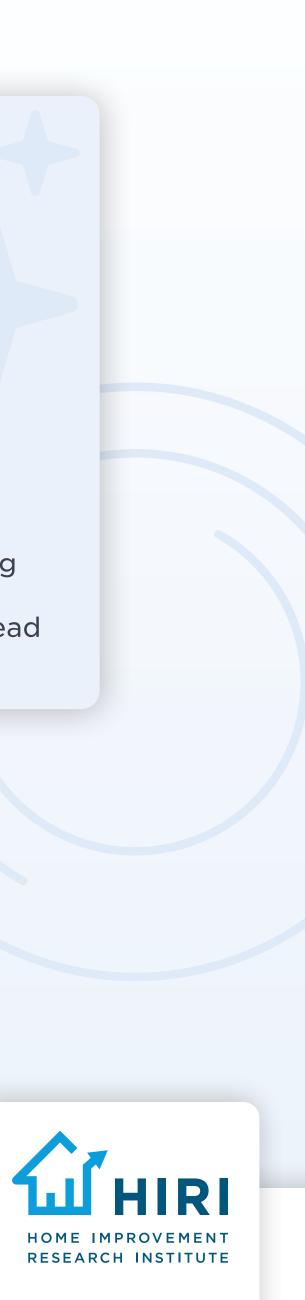
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